**Subject:** Re: IDA Policy Alert: Tax Reform Bill & the Historic and New Markets Tax

Credits

From: Rafik Ghazarian <rafikg@losfeliz.biz>

**Date:** 11/09/2017 12:33 PM

**To:** Rita Moreno <rita.moreno@lacity.org>

CC: Mary Patterson <mpaterson@canogaparkcal.com>, "Danishaker@gmail.com" <danishaker@gmail.com>, Sherri Franklin <sherri@urbandesigncenter.com>, admin@chatsworthbid.com, George Yu <geoyu28@aol.com>, Susan Levi <susanlevi@labids.org>, Misty Iwatsu <mistyli@aol.com>, Blair Besten <blair@historiccore.bid>, Lisa Schechter lisa@mediadistrict.org>, Jim Omahen <jim@mediadistrict.org>, Thomas Kneafsey <tom@metropolitanholding.com>, Heather Duffy Boylston <heather@larchmontvillagebid.com>, Rebecca Hutchinson <rebecca@larchmontvillagebid.com>, Kimberly Ramsey <kramsey@communitybuild.org>, Ellen Endo <ellenendo@yahoo.com>, board@visitlittletokyo.com, Donald Duckworth <duckworth.donald@gmail.com>, "John T. Walker" <john@thescbd.com>, "kadedo@earthlink.net" <kadedo@earthlink.net>, Mark Sokol <mark@venicebeachbid.com>, Tara Devine

Thank you Rita,

I opened the sample letter and will definitely look into this.

Rafik Ghazarian President Los Feliz Village BID

<tara@venicebeachbid.com>

On Thu, Nov 9, 2017 at 10:20 AM, Rita Moreno < <a href="mailto:rita.moreno@lacity.org">rita.moreno@lacity.org</a>> wrote:

FYI: For those of you who are not IDA members, this may be important information for your BID...

----- Forwarded message -----

From: **David Downey** < <u>david@downtown.org</u>>

Date: Thu. Nov 9, 2017 at 9:47 AM

Subject: IDA Policy Alert: Tax Reform Bill & the Historic and New Markets Tax

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To: rita.moreno@lacity.org

Click here to view in your browser. Try this.

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## **IDA POLICY ALERT**

November 9, 2017

While we expect most urban place managers in the U.S. are aware of the tax reform bill proposed last week which eliminates the federal historic and new markets tax credits, IDA wanted to ensure these current proposals are top of mind. While you may already be working with your own local or state government and other advocacy groups, we believe this added measure from the urban place management industry can introduce a new voice.

We have developed a preliminary letter and recommend that you communicate with your representative to ensure development finance tools such as the historic tax credit, new markets tax credit and block grants continue. Please review the <u>letter</u> from IDA President & CEO, David Downey, for more details. Time is of the essence, so please communicate with your representatives. You can download a **sample letter here**.

If this is a topic you believe IDA should take a more active role in, please convey your thoughts to Allison Shashok, IDA's Marketing & Communications Manager at allison@downtown.org.

Thank you!

STAY CONNECTED

International Downtown Association, <u>910 17th Street NW</u>, <u>Suite 1050</u>, Washington, DC 20006

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Sent by david@downtown.org

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200 N. Spring Street, 3rd Floor #395
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Office (213) 978-1122

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Re: IDA Policy Alert: Tax Reform Bill & the Histor...

Fax (213) 978-1130

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